Managing financial resources is as important to your business as managing your people and your jobs. Cash shortages and poor financial performance lead to pressure from banks and sureties, higher borrowing costs and potential business failure. Ultimately, accounting and finance are the language of business. If you or your employees do not understand the language of business, how can you possibly expect to succeed as a construction company?

This intensive one and one-half day program focuses on understanding the language of business so that you can gain profitable work and leave unprofitable jobs behind. Guided by both the informative and applicable elements of the program, managers become aware of the impact of their decisions or inaction on the financial success of the company. Financial Management for Contractors allows you to invest in the proper training of your managers, minimize cost oversights and errors and better control your company expenditures.

**PROGRAM AGENDA**

**Leadership and Management**
- Define a “good” project manager
- Differentiate between leadership and management
- Understand the keys to leading well
- Relate the importance of motivating and energizing your team to their performance

**Impact of Productivity on Profitability**
- Examine the factors that prevent us from being as productive as we could be
- Understand how construction companies “keep score”
- Discuss specific habits used by the best field managers
- Discuss how to work smarter not harder

**Best Practices**
- Explain the benefits of identifying and using standard procedures derived from best practices
- Use flow charting to understand, develop, and improve standard procedures on the project or in your company
- Communicate standard procedures to project teams
- Establish a team culture in which best practices are embraced and leveraged
- Identify situations in which it is appropriate to use non-standard procedures
Customer Focused Construction

- Define the various “customers” PMs interact with
- Understand the value of the customer
- Use tools to develop an appropriate, client-centered response to issues
- Implement a customer-focused strategy for your projects

Negotiating Skills

- Understanding the difference between competitive and cooperative negotiating
- What is win-win and how do you get to it?
- Explore the spectrum of dispute resolution strategies from step negotiation through litigation
- Control the structure to control the outcome

Key Performance Indicators

- Key metrics that define Project Success
- Techniques for capturing these metrics and securing accurate input from your team
- Using KPIs to drive performance on future projects

Improving Your Communications Skills

- Types and forms of verbal and non-verbal communication
- Ensuring that there is clarity in your communications
- Pitfalls to avoid with your team and your customers
- Communication approaches and techniques used by successful project leaders

Performance Management

- Developing a culture of accountability and performance
- Defining critical areas that impact personal and project results
- Tracking and monitoring activities and results
- Building actions plans and performance plans for the project team

Who Should Attend

This course is intended for key field and operations managers who are leading project teams and have responsibility for project results. The program will also benefit general foremen and other emerging project managers to prepare them for their future roles in the organization.